

AAHS Finance Committee Minutes

Date: 11/27/18

Present: Josh MacLachlan, Heather Fjelstad, Caley Vickerman

Call to order: 2:45PM

Vision:

At AAHS, our vision is a generation of young people who can navigate the world with the awareness, knowledge, attitudes, and skills necessary to make a positive impact.

Mission:

Learn by doing. Embrace your place in the world. Prepare for the future. And make friends along the way.

What is the present state of our finances?

- Revised budget
 - Board approved 95ADM budget with ~\$15K of deficit spending to maintain a long term sub until June.
 - Board requesting plan to increase ADM for following years by January board meeting.
- Line of credit
 - Bank not ready to approve line of credit due to losses reflected in 2016 and 2017 financial report
 - Discussed the nature of SpEd funding in charter finance. Specifically that many funds aren't reimbursed until following year.
 - Inquiring with business manager to reconcile financial statements with budgets and provide context for continuing the process for approval of line of credit
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Are funds being used appropriately to support student achievement in regards to the school's mission and vision?

- Finance Training for Board
 - Sending narrative for consultant to determine scope of work for a finance training
 - Scope will determine cost of training.
 - Unless changed, training will be held on Sunday, December 16.
- PD
 - Teacher Powered School Conference
 - \$1k grant from EdVisions. School will send one staff. Added TPS agenda item: Staff going to TPS conference.
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 - MAAP Conference
 - Some staff need CEUs in other areas. Not all staff may go. Added TPS agenda item: how school allocates PD funds to specific staff