

School Board Meeting Agenda
Wednesday, February 19, 2020
5:00 pm
AAHS Classroom 122

Present: Amy Charpentier, Josh MacLachlan, Katie Siewert, Rachael McNamara, Tennille Warren, Nate Winter - CLA (Ex Officio), AAHS TPS Representatives: Julie Peterson, Danyelle Bennett

Absent: LeAnn Lindusky, David Massey

Agenda

1. Call to Order:
2. Conflict of Interest Check:
3. Approval of February 19, 2020 Agenda:
4. Approval of January 21, 2020 Minutes:
5. Public Comments:
6. Financial Report: (Josh MacLachlan - Treasurer, Nate Winter - CLA)
 - a. Approval of Financial Reports for January 2020
 - b. Approval of disbursements for December 2019
7. Ex Officio Report:
 - a. School Events:
 - b. Committee Updates:
8. Student Data Report – Katie Seiwert
9. Strategic Items
 - a. Board Training : Julie Peterson - IEPs 101(20 minute training)
10. Action Items
11. Adjourn



- January 2020 -
Financial Statements

Prepared By:
Nate Winter



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Academic Arts High School Executive Summary

To accompany the January 2020 financial statements, as presented to the School Board

** As of month-end, 58% of the year was complete

Enrollment

- Current Approved Budget: 99
- Current School Enrollment: 102
- Current Average ADM: 95
- Variance: -4

Statement of Activities

Cash at the end of January was \$172k, which is a \$86k decrease from the prior month. This was due to payment being made for future months of benefits and setup costs for the payroll transition. The current year estimated state receivable that is owed to the School through month end was \$231k. The prior year state receivable owed to the School through month end was \$11k.

The beginning fund balance for the year is \$349,075.

Schedule of Budget and Actual Revenue and Expenses

The % of Budget column is where the School was for the month of January:

- Revenues for the month were at 59% of budget:
 - Two IDEAS payments on the 13th and 30th
 - School deposit and holdback revenue
- Expenditures for the month were at 61% of budget:
 - Normal monthly payroll and benefits
 - Normal monthly payments of rent, benefits, contracted services, and supplies went out
 - Auditing services, multiple HHM transportation invoices, SPED director services

Other Items of Importance

- CLA and AAHS will meet to discuss the current year revised budget in the next month to make any necessary final FY20 adjustments.

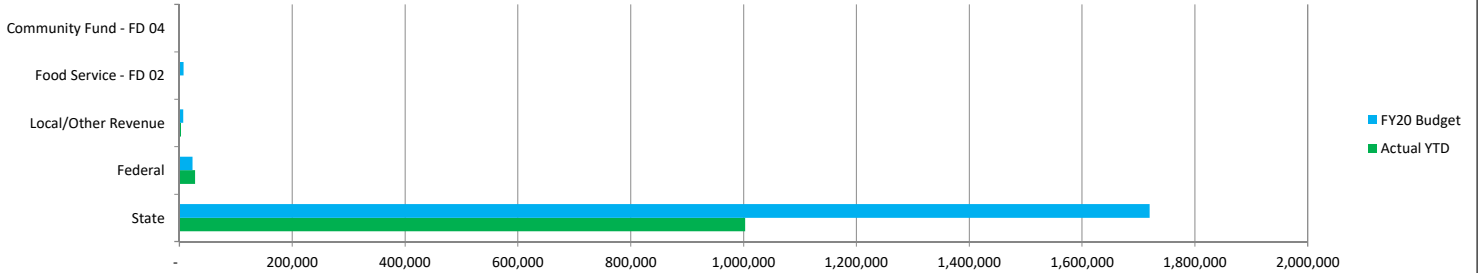
Academic Arts High School Financial Dashboard

January 2020 58% of School Year Complete

REVENUE

<u>Total Revenue this Month</u> \$131,264	<u>Total Revenue YTD</u> \$1,035,750	<u>Budgeted Revenue FY20</u> \$1,759,407	<u>% of Revenue Budget</u> 59%
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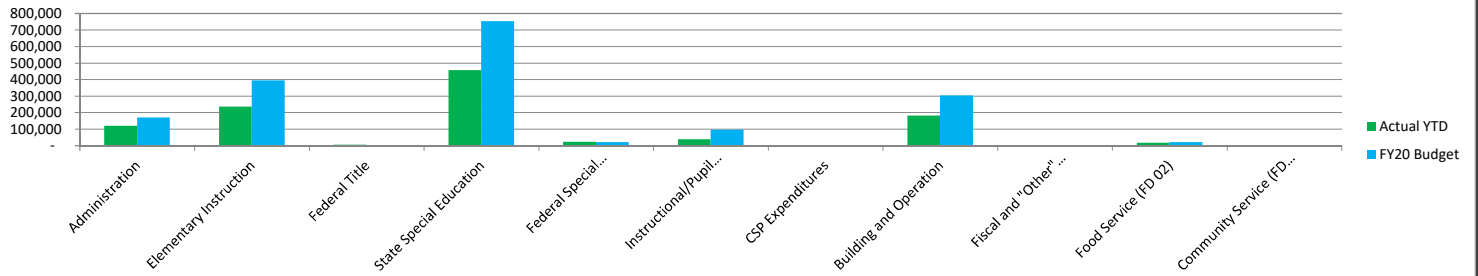
Revenue - Actual vs. Budget



EXPENSE

<u>Total Expense this Month</u> \$217,305	<u>Total Expense YTD</u> \$1,078,379	<u>Budgeted Expense FY20</u> \$1,759,193	<u>% of Expense Budget</u> 61%
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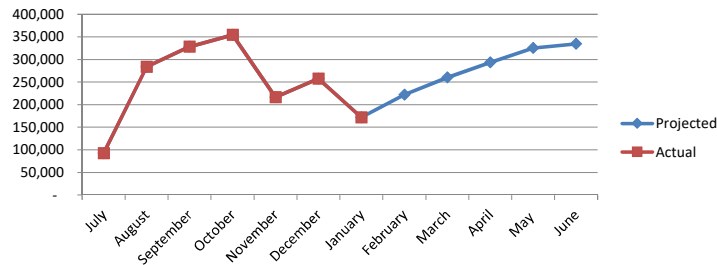
Expense - Actual vs. Budget



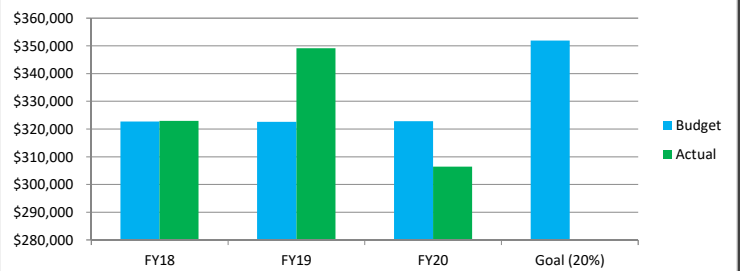
BALANCE SHEET

<u>Cash at End of Month</u> \$171,421	<u>Cash at End of Prior Month</u> \$257,462	<u>Beginning Fund Balance - FY20</u> \$348,564	<u>Budgeted Fund Balance - End of FY20</u> \$322,730
<u>Cash at Beginning of Year</u> \$127,288	<u>Projected Cash Balance- End of FY20</u> \$334,395	<u>Fund Balance at Month End</u> \$305,935	<u>Long-Term Fund Balance Goal (20%)</u> \$351,839

Cash Flow Projection



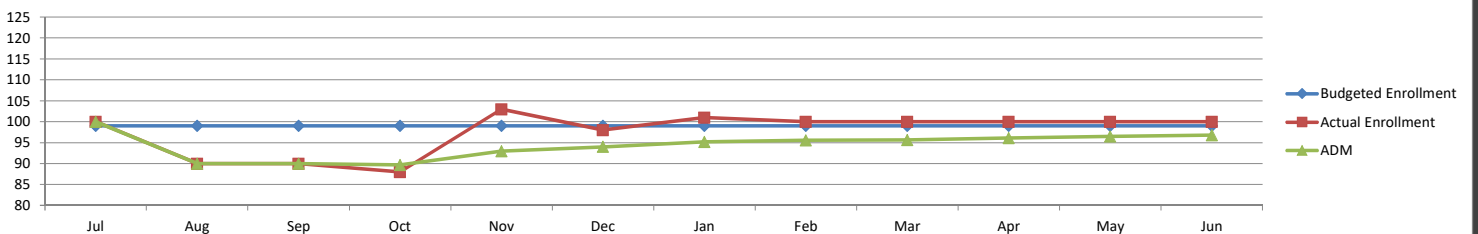
Fund Balance - Budget vs. Actual



ENROLLMENT

<u>Actual Enrollment at Month End</u> 101	<u>Budgeted Enrollment</u> 99	<u>Actual ADM - YTD</u> 95	<u>Actual vs. Budgeted Enrollment Variance</u> (4)
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Actual vs. Budgeted Enrollment



Academic Arts High School
Comparative Balance Sheet - All Funds
As of January 2020

	<i>Current</i>	<i>Prior</i>	<i>\$ Change</i>	<i>Audited</i>	<i>YTD \$ Change</i>
	<i>Month</i>	<i>Month</i>			
	1/31/2020	12/31/2019		6/30/2019	
ASSETS:					
Current Assets:					
Cash	171,932	257,973	(86,041)	127,288	44,644
Accounts Receivable	-	-	-	-	-
Due from MDE - Prior Year Receivable	11,287	30,963	(19,676)	-	11,287
Due from MDE - Current Year Estimate	230,643	197,747	32,896	357,399	(126,755)
Due from Federal	5,077	4,674	403	17,325	(12,248)
Prepays	36,063	-	36,063	6,916	29,147
Total Current Assets	455,002	491,357	(36,355)	508,928	(53,925)
Capital Assets:					
Buildings and Equipment	-	-	-	-	-
Less: Accumulated Depreciation	-	-	-	-	-
Total Net Capital Assets	-	-	-	-	-
TOTAL ASSETS	455,002	491,357	(36,355)	508,928	(53,925)
LIABILITIES:					
Current Liabilities:					
Salaries Payable	142,040	121,748	20,292	146,091	(4,051)
Accounts Payable	-	27,684	(27,684)	13,762	(13,762)
Payroll Liabilities	6,516	-	6,516	-	6,516
Other Liabilities	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Line of Credit	-	-	-	-	-
Total Current Liabilities	148,556	149,432	(876)	159,852	(11,296)
FUND BALANCE					
Beginning Fund Balance as of July 1, 2019	349,075	349,075	-	322,859	
Net Income, FY2020 to Date	(42,629)	(7,150)	(35,479)	26,216	(68,845)
Ending Fund Balance	306,446	341,925	(35,479)	349,075	(42,629)
TOTAL FUND BALANCE	306,446	341,925	(35,479)	349,075	(42,629)
TOTAL LIABILITIES AND FUND BALANCE	455,002	491,357	(36,355)	508,928	(53,925)

No assurance is provided on these financial statements and supplementary information. See selected information.

Academic Arts High School

Balance Sheet

As of January 2020

	ALL FUNDS	<i>General Fund</i>	<i>Food Service</i>	<i>Community Fund</i>	<i>Capital Assets</i>
	Total	FD 01	FD 02	FD 04	FD 98
ASSETS:					
Current Assets:					
Cash	171,932	188,802	(16,870)	-	-
Accounts Receivable	-	-	-	-	-
Due from MDE - Prior Year Receivable	11,287	11,287	-	-	-
Due from MDE - Current Year Estimate	230,643	230,643	-	-	-
Due from Federal	5,077	4,024	1,053	-	-
Prepays	36,063	36,063	-	-	-
Total Current Assets	455,002	470,820	(15,818)	-	-
Capital Assets					
Buildings and Equipment (Less) Depreciation	-	-	-	-	-
Total Net Capital Assets	-	-	-	-	-
TOTAL ASSETS	455,002	470,820	(15,818)	-	-
LIABILITIES:					
Current Liabilities:					
Salaries Payable	142,040	142,040	-	-	-
Accounts Payable	-	-	-	-	-
Payroll Liabilities	6,516	6,516	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Line of Credit	-	-	-	-	-
Total Current Liabilities	148,554	148,556	-	-	-
FUND BALANCE					
Beginning Fund Balance as of July 1, 2019	349,075	348,124	952	-	-
Net Income, FY 2020 to Date	(42,629)	(25,860)	(16,769)	-	-
Ending Fund Balance	306,446	322,264	(15,818)	-	-
Investment in Capital Assets	-	-	-	-	-
TOTAL LIABILITES AND FUND BALANCE	455,002	470,820	(15,818)	-	-

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Academic Arts High School
Income Statement - Variance
 As of January 2020

58% of Fiscal Year 2019-2020 Complete

	YTD Actual	YTD Budget	YTD Variance	Original FY20 Budget	% of Budget
FUND 01					
DISTRICT REVENUE - GENERAL FUND					
Local & Other	3,324	4,375	(1,052)	7,500	44%
State - Gen. Ed. Aid	563,955	508,768	55,186	872,174	65%
State - Special Education	190,528	407,179	(216,652)	698,022	27%
State - Lease Aid	-	87,381	(87,381)	149,796	0%
State - Other	18,202	-	18,202	-	0%
<i>Estimated State Holdback Recognized</i>	230,643	-	-	-	N/A
PY Over/Under Accrual	-	-	-	-	N/A
Federal - Title	5,333	2,284	3,049	3,916	136%
Federal - Special Ed.	23,007	11,667	11,341	20,000	115%
TOTAL DISTRICT REVENUE - GENERAL FUND	1,034,992	1,021,654	13,338	1,751,407	59%
DISTRICT EXPENDITURES - GENERAL FUND					
Administration & District Support Services					
Salary & Benefits	42,743	45,094	(2,351)	77,304	55%
Purchased Services	45,028	42,842	2,186	73,444	61%
Supplies & Equipment	19,678	3,967	15,711	6,800	289%
Other Fees	12,075	7,583	4,492	13,000	93%
Total Administration & District Support Expenditures	119,524	99,486	20,038	170,548	70%
Instructional Expenditures					
Salary & Benefits	217,172	202,372	14,800	346,924	63%
Purchased Services	9,455	15,923	(6,468)	27,296	35%
Supplies & Equipment	9,854	11,550	(1,696)	19,800	50%
Other Fees	-	-	-	-	0%
Total Instructional Expenditures	236,481	229,845	6,636	394,020	60%
Federal Title					
Salary & Benefits	-	-	-	-	0%
Purchased Services	5,333	1,653	3,680	2,834	188%
Supplies & Equipment	-	-	-	1,082	0%
Other Fees	-	-	-	-	0%
Total Federal Title Expenditures	5,333	1,653	3,680	3,916	136%
State Special Education					
Salaries/Wages and Benefits	413,081	429,290	(16,209)	735,926	56%
Purchased Services	7,529	7,000	529	12,000	63%
Supplies & Equipment	-	2,520.00	(2,520)	4,320	0%
Transportation	36,325	-	36,325	-	0%
Other Fees	-	-	-	-	0%
Total State Special Education Expenditures	456,936	438,810	18,126	752,246	61%

	YTD Actual	YTD Budget	YTD Variance	Original FY20 Budget	% of Budget
Federal Special Education					
Salaries/Wages and Benefits	-	-	-	-	0%
Purchased Services	17,268	5,833	11,435	10,000	173%
Supplies & Equipment	5,739	5,833	(94)	10,000	57%
Other Fees	-	-	-	-	0%
Total Federal Special Education Expenditures	23,007	11,667	11,341	20,000	115%
Instructional/Pupil Support					
Salary & Benefits	19,123	23,906	(4,782)	40,981	47%
Purchased Services	18,696	31,728	(13,032)	54,390	34%
Supplies & Equipment	70	-	70	-	0%
Other Fees	-	-	-	-	0%
Total Instructional Support Expenditures	37,889	55,633	(17,744)	95,371	40%
Building & Operations					
Salaries/Wages and Benefits	-	-	-	-	0%
Purchased Services	64,003	42,151	21,852	72,260	89%
Facilities Lease	110,317	127,944	(17,627)	219,332	50%
Supplies & Equipment	445	1,167	(722)	2,000	22%
Other Fees	6,916	11,842	(4,926)	9,500	73%
Total Building & Operations Expenditures	181,682	183,103	(1,422)	303,092	60%
Fiscal & Other Fixed Cost Programs					
Purchased Services	-	-	-	-	0%
<i>Transfers to Other Funds</i>	-	-	-	-	0%
Total Fiscal & Other Fixed Cost Programs Expend.	-	-	-	-	61%
TOTAL DISTRICT EXPENDITURES - GENERAL FUND	1,060,852	1,020,198	40,654	1,739,193	61%
GENERAL FUND (01) - NET INCOME	(25,860)	1,457	(27,316)	12,214	
FUND 02					
DISTRICT REVENUE - FOOD SERVICE FUND					
Local & Other	-	-	-	-	0%
State	178	-	178	-	0%
Federal	580	4,667	(4,087)	8,000	7%
<i>Transfers from Other Funds</i>	-	-	-	-	0%
TOTAL DISTRICT REVENUE - FOOD SERVICE FUND	758	4,667	(3,909)	8,000	9%
DISTRICT EXPENDITURES - FOOD SERVICE FUND					
Salaries/Wages and Benefits	-	-	-	-	0%
Purchased Services	17,527	11,667	5,860	20,000	88%
Supplies & Equipment	-	-	-	-	0%
TOTAL DISTRICT EXPENDITURES - FOOD SERVICE FUND	17,527	11,667	5,860	20,000	88%
FOOD SERVICE FUND (02) - NET INCOME	(16,769)	(7,000)	(9,769)	(12,000)	
TOTAL REVENUES - ALL FUNDS	1,035,750	1,026,321	9,429	1,759,407	59%
TOTAL EXPENDITURES - ALL FUNDS	1,078,379	1,031,864	46,514	1,759,193	61%
NET INCOME (LOSS) - ALL FUNDS	(42,629)	(5,543)	(37,085)	214	
<i>Beginning Fund Balance 7/1/2019</i>	<i>349,075</i>			<i>322,515</i>	
Ending Fund Balance	306,446			322,730	

No assurance is provided on these financial statements and supplementary information. See selected information.

**Academic Arts High School
January 2020 Payment Register**

District #	Payment #	Bank	Check #	Pay Type	Payment Date	Vendor #	Vendor	Curr	Amount	Financials
4119	7940	AB		WX	1/31/2020 0:00	1101	CUB FOODS	USD	\$ 59.09	Instructional S&E
4119	7941	AB		WX	1/31/2020 0:00	1290	Lowes	USD	\$ 35.43	Instructional S&E
4119	7942	AB		WX	1/31/2020 0:00	1313	Amazon	USD	\$ 61.72	SPED Supplies
4119	7943	AB		WX	1/31/2020 0:00	1313	Amazon	USD	\$ 15.76	SPED Supplies
4119	7944	AB		WX	1/31/2020 0:00	1313	Amazon	USD	\$ 39.74	Instructional S&E
4119	7945	AB		WX	1/31/2020 0:00	1313	Amazon	USD	\$ 3.99	Instructional S&E
4119	7946	AB		WX	1/31/2020 0:00	1313	Amazon	USD	\$ 3.99	Admin Supplies
4119	7947	AB		WX	1/31/2020 0:00	1348	target	USD	\$ 2.78	Admin Supplies
4119	7948	AB		WX	1/31/2020 0:00	1348	target	USD	\$ 10.67	Admin Supplies
4119	7949	AB		WX	1/31/2020 0:00	1348	target	USD	\$ 31.48	Instructional S&E
4119	7950	AB		WX	1/31/2020 0:00	1348	target	USD	\$ 11.58	Instructional S&E
4119	7951	AB		WX	1/31/2020 0:00	1414	City of West St. Paul	USD	\$ 30.00	Admin Purchased Services
4119	7952	AB		WX	1/31/2020 0:00	1414	City of West St. Paul	USD	\$ 30.00	Admin Purchased Services
4119	7953	AB		WX	1/31/2020 0:00	1414	City of West St. Paul	USD	\$ 30.00	Admin Purchased Services
4119	7954	AB		WX	1/31/2020 0:00	1414	City of West St. Paul	USD	\$ 5.00	Admin Purchased Services
4119	7955	AB		WX	1/31/2020 0:00	1414	City of West St. Paul	USD	\$ 25.00	Admin Purchased Services
4119	7956	AB		WX	1/31/2020 0:00	1444	Little Ceasers	USD	\$ 38.31	Instructional S&E
4119	7957	AB		WX	1/31/2020 0:00	1608	Costco	USD	\$ 21.78	Instructional S&E
4119	7958	AB		WX	1/31/2020 0:00	1608	Costco	USD	\$ 266.47	Instructional S&E
4119	7959	AB		WX	1/31/2020 0:00	1662	Indeed	USD	\$ 360.29	Admin Purchased Services
4119	7960	AB		WX	1/31/2020 0:00	1760	Hobby Lobby	USD	\$ 3.76	Instructional S&E
4119	7961	AB		WX	1/31/2020 0:00	1760	Hobby Lobby	USD	\$ 14.75	Instructional S&E
4119	7962	AB		WX	1/31/2020 0:00	1775	Ford	USD	\$ 934.29	State SPED Transportation
4119	7963	AB		WX	1/31/2020 0:00	1775	Ford	USD	\$ 2,356.51	State SPED Transportation
4119	7964	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD	\$ 16.07	Instructional S&E
4119	7965	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD	\$ 1.60	Instructional S&E
4119	7966	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD	\$ 150.66	Instructional S&E
4119	7967	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD	\$ 5.38	Instructional S&E
4119	7968	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD	\$ 2.69	Instructional S&E
4119	7969	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD	\$ 4.32	Instructional S&E
4119	7970	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD	\$ 21.47	Instructional S&E
4119	7971	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD	\$ 36.59	Instructional S&E
4119	7972	AB		WX	1/31/2020 0:00	1883	Alerus	USD	\$ 50.00	Payroll
4119	7973	AB		WX	1/31/2020 0:00	1883	Alerus	USD	\$ 287.00	Payroll
4119	7974	AB		WX	1/31/2020 0:00	1883	Alerus	USD	\$ 850.00	Payroll
4119	7975	AB		WX	1/31/2020 0:00	1883	Alerus	USD	\$ 21.00	Payroll
4119	7976	AB		WX	1/31/2020 0:00	1883	Alerus	USD	\$ 60.00	Payroll
4119	7977	AB		WX	1/31/2020 0:00	1886	TRA	USD	\$ 4,395.48	Payroll
4119	7978	AB		WX	1/31/2020 0:00	1887	PERA	USD	\$ 1,873.11	Payroll
4119	7979	AB		WX	1/31/2020 0:00	1888	IRS	USD	\$ 9,424.66	Payroll
4119	7980	AB		WX	1/31/2020 0:00	1889	MN Dept of Revenue	USD	\$ 1,492.34	Payroll
4119	7981	AB		WX	1/31/2020 0:00	1892	LiveSchool	USD	\$ 371.25	Instructional Purchased Services
4119	7982	AB		WX	1/31/2020 0:00	1893	DK Classroom Outlet	USD	\$ 36.17	Instructional S&E
4119	7983	AB		WX	1/31/2020 0:00	1895	St Paul MN Parking	USD	\$ 4.50	Admin Purchased Services
4119	7984	AB		WX	1/31/2020 0:00	1895	St Paul MN Parking	USD	\$ 4.50	Admin Purchased Services

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4119	7986	AB		WX	1/31/2020 0:00	1778	Teacherspay teachers	USD \$	4.31	Instructional S&E
4119	7985	AB	1722	CH	1/31/2020 0:00	1046	MN BCA	USD \$	16.00	Admin Purchased Services
4119	7926	AB	1724	CH	1/22/2020 0:00	1894	MN Dept of Public Safety	USD \$	8.00	Admin Purchased Services
4119	7909	AB	6406	CH	1/9/2020 0:00	1297	Abdo Eick and Meyers	USD \$	10,375.00	Admin Purchased Services
4119	7910	AB	6407	CH	1/9/2020 0:00	1313	Amazon	USD \$	169.00	Instructional Purchased Services
4119	7907	AB	6408	CH	1/9/2020 0:00	1014	Century Link	USD \$	322.28	Admin Purchased Services
4119	7908	AB	6409	CH	1/9/2020 0:00	1146	cmERDC	USD \$	525.00	Admin Purchased Services
4119	7913	AB	6410	CH	1/9/2020 0:00	1849	Comcast Business	USD \$	163.06	Admin Purchased Services
4119	7914	AB	6411	CH	1/9/2020 0:00	1857	CST MN- BIN # 170065	USD \$	4,895.00	State HHM Transportation
4119	7915	AB	6412	CH	1/9/2020 0:00	1885	FORD CREDIT	USD \$	461.38	State SPED Transportation
4119	7915	AB	6412	CH	1/9/2020 0:00	1885	FORD CREDIT	USD \$	1,192.80	State SPED Transportation
4119	7911	AB	6413	CH	1/9/2020 0:00	1368	Holiday Gas Station	USD \$	361.66	State SPED Transportation
4119	7912	AB	6414	CH	1/9/2020 0:00	1533	Tamera Pulver	USD \$	15,000.00	Federal SPED Purchased Services
4119	7921	AB	6415	CH	1/30/2020 0:00	1737	CKC Good Food	USD \$	8.00	Food Service
4119	7921	AB	6415	CH	1/30/2020 0:00	1737	CKC Good Food	USD \$	708.00	Food Service
4119	7921	AB	6415	CH	1/30/2020 0:00	1737	CKC Good Food	USD \$	923.10	Food Service
4119	7921	AB	6415	CH	1/30/2020 0:00	1737	CKC Good Food	USD \$	335.90	Food Service
4119	7921	AB	6415	CH	1/30/2020 0:00	1737	CKC Good Food	USD \$	690.40	Food Service
4119	7924	AB	6416	CH	1/30/2020 0:00	1857	CST MN- BIN # 170065	USD \$	4,335.00	State HHM Transportation
4119	7920	AB	6417	CH	1/30/2020 0:00	1642	Metro Sales	USD \$	203.63	I/PS Purchased Services
4119	7920	AB	6417	CH	1/30/2020 0:00	1642	Metro Sales	USD \$	144.00	I/PS Purchased Services
4119	7920	AB	6417	CH	1/30/2020 0:00	1642	Metro Sales	USD \$	190.06	I/PS Purchased Services
4119	7918	AB	6418	CH	1/30/2020 0:00	1493	Premium Water Inc	USD \$	250.52	Admin Purchased Services
4119	7922	AB	6419	CH	1/30/2020 0:00	1740	Scott's Home Delivery	USD \$	128.50	Food Service
4119	7922	AB	6419	CH	1/30/2020 0:00	1740	Scott's Home Delivery	USD \$	260.50	Food Service
4119	7923	AB	6420	CH	1/30/2020 0:00	1847	Shelia Merzer	USD \$	570.00	State SPED Purchased Service
4119	7919	AB	6421	CH	1/30/2020 0:00	1575	Southview Office CenterLLC	USD \$	25,013.10	Rent/Utilities
4119	7916	AB	6422	CH	1/30/2020 0:00	1324	Teachers on Call	USD \$	442.00	Instructional Purchased Services
4119	7916	AB	6422	CH	1/30/2020 0:00	1324	Teachers on Call	USD \$	442.00	Instructional Purchased Services
4119	7925	AB	6423	CH	1/30/2020 0:00	1891	The Lincoln National Life Insurance Company	USD \$	476.80	Payroll/Benefits
4119	7925	AB	6423	CH	1/30/2020 0:00	1891	The Lincoln National Life Insurance Company	USD \$	476.80	Payroll/Benefits
4119	7917	AB	6424	CH	1/30/2020 0:00	1473	US Bancorp Equipment Finance	USD \$	202.79	I/PS Purchased Services
4119	7917	AB	6424	CH	1/30/2020 0:00	1473	US Bancorp Equipment Finance	USD \$	198.78	I/PS Purchased Services
4119	7927	AB	6425	CH	1/31/2020 0:00	1014	Century Link	USD \$	314.46	Admin Purchased Services
4119	7934	AB	6426	CH	1/31/2020 0:00	1737	CKC Good Food	USD \$	863.00	Food Service
4119	7934	AB	6426	CH	1/31/2020 0:00	1737	CKC Good Food	USD \$	863.00	Food Service
4119	7934	AB	6426	CH	1/31/2020 0:00	1737	CKC Good Food	USD \$	345.20	Food Service
4119	7934	AB	6426	CH	1/31/2020 0:00	1737	CKC Good Food	USD \$	517.80	Food Service
4119	7938	AB	6427	CH	1/31/2020 0:00	1849	Comcast Business	USD \$	153.06	Admin Purchased Services
4119	7933	AB	6428	CH	1/31/2020 0:00	1641	Dick's Sanitation	USD \$	66.43	Utilities
4119	7931	AB	6429	CH	1/31/2020 0:00	1368	Holiday Gas Station	USD \$	41.72	State SPED Transportation
4119	7936	AB	6430	CH	1/31/2020 0:00	1878	Lenovo Financial Services	USD \$	829.36	Instructional S&E
4119	7937	AB	6431	CH	1/31/2020 0:00	1879	MN PEIP - C/O MMB Fiscal Services	USD \$	11,050.01	Payroll/Benefits
4119	7939	AB	6432	CH	1/31/2020 0:00	1879	MN PEIP - C/O MMB Fiscal Services	USD \$	10,175.54	Payroll/Benefits
4119	7929	AB	6433	CH	1/31/2020 0:00	1249	National Recognition Products	USD \$	21.89	Instructional S&E
4119	7932	AB	6434	CH	1/31/2020 0:00	1493	Premium Water Inc	USD \$	595.38	Admin Purchased Services
4119	7928	AB	6435	CH	1/31/2020 0:00	1031	QUILL CORPORATION	USD \$	74.98	Classroom Supplies
4119	7928	AB	6435	CH	1/31/2020 0:00	1031	QUILL CORPORATION	USD \$	281.94	Office supplies
4119	7935	AB	6436	CH	1/31/2020 0:00	1740	Scott's Home Delivery	USD \$	454.50	Food Service

No assurance is provided on these financial statements and supplementary information. See selected information.

4119	7930	AB	6437	CH	1/31/2020 0:00	1324	Teachers on Call	USD	\$	221.00	Instructional Purchased Services
4119	7930	AB	6437	CH	1/31/2020 0:00	1324	Teachers on Call	USD	\$	221.00	Instructional Purchased Services
4119	7930	AB	6437	CH	1/31/2020 0:00	1324	Teachers on Call	USD	\$	221.00	Instructional Purchased Services
Total:										\$ 120,305.82	

No assurance is provided on these financial statements and supplementary information. See selected information.

Academic Arts High School Receipt Listing Report with Detail by Deposit

Deposit Co	Bank	Batch	Rct No	Receipt Type	Receipt St	Receipt Date	Check No	Pmt Type	Grp Code	Customer	Inv No	Inv Date	Inv Type	Invoice Amount	Applied Amount	Unapplied Amount
1647	4119	AB	CR0120													
01.15.20 IDEAS Payment				1820	Credit	A	01/15/20	Wire	1	C1	Misc					
							4119	B	01	121	000				2.04	0.00
							4119	R	01	005	000	000	211	000	33,236.13	0.00
							4119	R	01	005	000	740	360	000	22,058.51	0.00
Receipt Total:														\$55,296.68	\$0.00	
Deposit Total:														\$55,296.68	\$0.00	
1648	4119	AB	CR0120													
01.22.20 Deposit				1821	Credit	A	01/22/20	Wire	1	C1	Misc					
							4119	R	01	005	000	000	096	000	95.00	0.00
							4119	R	01	005	000	000	096	000	250.00	0.00
							4119	R	01	005	000	000	096	000	700.00	0.00
							4119	R	01	005	000	000	050	000	66.00	0.00
							4119	R	01	005	000	000	050	000	40.00	0.00
Receipt Total:														\$1,151.00	\$0.00	
Deposit Total:														\$1,151.00	\$0.00	
1649	4119	AB	CR0120													
01.30.20 IDEAS Payment				1822	Credit	A	01/30/20	Wire	1	C1	Misc					
							4119	B	01	121	000				19,674.48	0.00
							4119	R	01	005	000	740	360	000	55,141.63	0.00
Receipt Total:														\$74,816.11	\$0.00	
Deposit Total:														\$74,816.11	\$0.00	
Report Total:														\$131,263.79	\$0.00	

No assurance is provided on these financial statements and supplementary information. See selected information.

Academic Arts High School
Historical and Forecasted Financial Statements
Selected Information
For the Seven Months Ended January 31st, 2020 and Year Ending June 30th, 2020

The school presents governmental fund financial statements using the current financial resources measurement focus and the modified accrual basis of accounting. As required by state statute, the school operates as a nonprofit corporation under Minnesota Statutes §317A. However, state law also requires that the school comply with Uniform Financial Accounting and Reporting Standards for Minnesota School Districts (UFARS) which mandates the use of a governmental fund accounting structure.

The accompanying historical financial statements and forecasted financial statements include the following departures from accounting principles generally accepted in the United States of America and the guidelines for presentation of a forecast established by the AICPA:

- The historical and forecasted financial statements omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America.
- The financial statements are not a complete presentation of governmental fund financial statements in accordance with the above standards.

The effects of these departures have not been determined.

Summary of Significant Assumptions

These financial forecasts present, to the best of management's knowledge and belief, the School's expected financial position, results of operations, and cash projection for the forecast periods. Accordingly, the forecasts reflect its judgment as of June 18th, 2019, the date of these forecasts, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecasts. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Balance Sheet & Cash Projection Assumptions

1 Due from MDE	90 Days
2 Payables are expected to be paid at net	120 Days
3 Payroll Payables are expected to be paid at net	30 Days

Statement of Operations Assumptions

1 Revenue is expect to grow at a rate of	9%
2 Salaries, benefits, and taxes are expected to increase by	9%
3 All other expenses are expected to increase	7%

No assurance is provided.

School Board Meeting Agenda and Minutes
Tuesday, January 21, 2020
5:00 pm
AAHS Classroom 122

Present: Amy Charpentier, Josh MacLachlan, LeAnn Lindusky, David Massey, Katie Siewert, Rachael McNamara, Nate Winter - CLA (Ex Officio), AAHS TPS Representatives:

Absent:

Agenda

1. Call to Order:

- a. Amy Charpentier calls meeting to order at 5:01 p.m.

2. Conflict of Interest Check:

- a. None to report

3. Approval of January 21, 2020 Agenda:

- a. Josh motions to approve the December 17, 2019 Agenda - Katie Seiwert seconds
- b. Discussion:
 - i. No changes to no
- c. Motion passes with following votes:
 - i. Amy Charpentier - Aye
 - ii. Josh MacLachlan - Aye
 - iii. David Massey -Aye
 - iv. Katie Siewert - Aye
 - v. Tenille Warren - Aye

4. Approval of December 17, 2019 Minutes:

- a. Katie Siewert motions to approve the November 19, 2019 Minutes - David Massey seconds
- b. Discussion:
 - i. No changes to note
- c. Motion passes with following votes:
 - i. Amy Charpentier - Aye
 - ii. Josh MacLachlan - Aye

School Board Meeting Agenda & Minutes
Tuesday, January 21, 2020

- iii. David Massey -Aye
- iv. Katie Siewert - Aye
- v. Tenille Warren - Aye

5. Approval of January 13, 2020 special meeting minutes

- a. David motions to approve the January 13, 2020 special meeting Minutes - Katie Siewert seconds
- b. Discussion:
 - i. No changes to note
- c. Motion passes with following votes:
 - i. Amy Charpentier - Aye
 - ii. Josh MacLachlan - Aye
 - iii. David Massey -Aye
 - iv. Katie Siewert - Aye
 - v. Tenille Warren - Aye

6. Public Comments:

- a. David Langer (landlord) from Southview office center introduces self. Katlain Simmet will be coming to board meetings.

Rachael McNamara arrives at 5:04 pm

7. Financial Report: (Josh MacLachlan - Treasurer, Nate Winter - CLA)

- a. Approval of Financial Reports for December 2019
 - i. Josh MacLachlan motions to approve the December 2019 financial reports - David seconds
 - ii. Discussion
 - 1. 50% through year
 - 2. ADM: 94
 - 3. Enrollment: 98
 - 4. 41K increase aligns with lease aid being
 - 5. Yearly authorizer fee paid in December
 - 6. Supplies and equipment over budget
 - 7. January should show lower benefits cost
 - 8. Majority of over budget due to food program. Josh will have Julie and Danyelle send update to board
 - iii. Motion passes with following votes:

School Board Meeting Agenda & Minutes
Tuesday, January 21, 2020

1. Amy Charpentier - Aye
2. Josh MacLachlan - Aye
3. David Massey -Aye
4. Katie Siewert - Aye
5. Leann Lindusky- Aye
6. Rachael McNamara - Aye
7. Tenille Warren - Aye

b. Approval of disbursements for December 2019

- i. Katie motions to approve disbursements for November 2019 - Amy seconds
- ii. Discussion
 1. Lenovo purchase should be documented under special ed, nate will address
- iii. Motion passes with following votes:
 1. Amy Charpentier - Aye
 2. Josh MacLachlan - Aye
 3. David Massey -Aye
 4. Katie Siewert - Aye
 5. Leann Lindusky- Aye
 6. Rachael McNamara - Aye
 7. Tenille Warren - Aye

8. Ex Officio Report:

a. School Events:

- i. Q3 begins 1/21
- ii. 2/7-2/7 teacher conferences
- iii. WIDA testing to be done by April
- iv. Marketing Brainstorm:
 1. Collaborate with local middle schools
 2. Boost on social media
 3. TPS should be tracking data
 4. Inviting public to exhibition day

b. Committee Updates:

- i. TPS:
- ii. Personel:
 1. Hired new para
 2. Still looking for
- iii. Behavior:

School Board Meeting Agenda & Minutes

Tuesday, January 21, 2020

1. Liveschool app being used Q3 to track positive behavior and give points (PBIS)
2. Board suggests that behavior committee track data of tardies to assess effectiveness
- iv. Nutrition:
 1. Preparing Primero Edge software to get 30 days of clean data to MDE
- v. Curriculum:
 1. Continuing to work with Greg Schnagl
 2. Collecting presentation data
 3. Cross-curricular initiative: 5 paragraph essays
- vi. SpEd staff pairing with individual teachers to plan
 1. Heather to develop SpEd funding
- vii. Tiger team:
 1. Retreat focused on audubon goals
 2. Speakers from St Thomas covering “High Leverage Practices”

9. Student Data Report – Katie Seiwert

- a. Life Plan, Reading Growth, Updated Math Growth for Q1-Q2, updated presentation, and updated lab report data for next meeting. Get to Katie by 1/31.

10. Strategic Items

- a. Board member search:
 - i. Katie hopes to have an potential new member next meeting
- b. Board Training
 - i. SpEd finance or IEPs for next meeting
 - ii. Developing curriculum (curriculum committee) how is curriculum developed?
Teaching staff - Greg Schnagl
- c. Review of TPS improvement plan
 - i. ADM goal improvement plan has been completed
 - ii. Grants goals improvement plan has been completed
 - iii. Staff retention goal - board would like to see survey data
 - iv. Community engagement improvement plan has been completed
 - v. Social media goal - update in RACI chart

11. Action Items

- a. Updated family leave policy - Third Reading
 - i. Josh motions - Katie seconds
- b. Approval of updated annual report

School Board Meeting Agenda & Minutes
Tuesday, January 21, 2020

- i. Josh MacLachlan motions to approve updated annual report pending changes -
Katie Siewert seconds
- ii. Discussion
 - 1. ACNW sent list of updates needed
 - 2. Updates include WBWF data
- iii. Motion passes with following votes:
 - 1. Amy Charpentier - Aye
 - 2. Josh MacLachlan - Aye
 - 3. David Massey -Aye
 - 4. Katie Siewert - Aye
 - 5. Leann Lindusky- Aye
 - 6. Rachael McNamara - Aye
 - 7. Tenille Warren - Aye

12. Adjourn

- a. David motions to adjourn at 6:09 p.m.